

LIAISON MEMORANDUM NUMBER 15-07

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Updated 2015-2016 Employer Contribution Rates

Date: June 2, 2015

Acts 226 and 648 of the 2014 Regular Session of the Louisiana Legislature resulted in the necessity for several new Retirement Plan Codes, which are detailed in the updated attached table, LASERS 2015-2016 Contribution Rates by Plan. These rates should be used to calculate employer contributions to LASERS beginning July 1, 2015 and are effective for all payrolls with a payment date of July 1, 2015 or later.

Employees who participate in the Optional Retirement Plan (ORP) have the same normal cost rate as rank-and-file employees (7.7%).

Board of Trustees:	Thomas Bickham, Board Chair	Hon. John Kennedy	Rep. Kevin Pearson	Cindy Rougeou, Executive Director
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LASERS 2015-2016 CONTRIBUTION RATES BY PLAN

Retirement Plan Code	Retirement Plan Type	Employee Rate	Employer Rate	ISIS-HR Code*
APL1	Appellate Law Clerks	7.50%	37.2%	N/A
APL2	Appellate Law Clerks 2 Hired on or after 7/01/06	8.00%	37.2%	N/A
ATCR	Alcohol and Tobacco Control	9.00%	33.3%	LATC
BRG1	Bridge Police Employees	8.50%	35.8%	LABP
BRG2	Bridge Police Employees 2 Hired on or after 7/01/06	8.50%	35.8%	LAB6
COR1	Correctional Primary	9.00%	32.6%	LC01
COR2	Correctional Secondary	9.00%	33.5%	LC02
HARP	New Orleans Harbor Police	9.00%	4.2%**	TBA***
HAZP	Hazardous Duty (Act 992)	9.50%	37.6%	LAHD
JUDG	Judges & Judicial Employees Hired before 1/01/11	11.50%	38.1%	LAMP
JUD2	Elected Judges Hired on or after 1/01/11	13.00%	39.3%	LAMP
JUD3	Elected Judges Hired on or after 7/01/15	13.00%	39.3%	TBA***
LGST	Legislative Plan	Legislators = 11.50% Governor/Lt. Governor = 11.50%	39.7%	LAMP LASG
ORP1	Optional Retirement Plan Hired before 7/01/06	7.50%	37.2%	LAOG
ORP2	Optional Retirement Plan Hired on or after 7/01/06 (Act 75)	8.00%	37.2%	LAG6
ORP3	Optional Retirement Plan Returned on or after 1/1/11 (Act 992)	8.00%	37.2%	LAG1
POPS	Peace Officers	9.00%	35.3%	LCPO
RGL1	Regular State Employee Hired before 7/01/06	7.50%	37.2%	LASE
RGL2	Regular State Employee Hired on or after 7/01/06 (Act 75)	8.00%	37.2%	LAS6
RGL3	Regular State Employee Hired on or after 1/1/11 (Act 992)	8.00%	37.2%	LAS1
RGL4	Regular State Employee Hired on or after 7/1/15 (Act 226)	8.00%	37.2%	TBA***
SPLG	Special Legislative Employees	9.50%	39.7%	LAMP
WLO2	Wildlife & Fisheries Plan	9.50%	46.6%	LASW

*The ISIS-HR code is valid only for those agencies using that system. **Rate pending approval from PRSAC. ***To Be Announced.